



Diaman Bitcoin & Gold Index

Benchmark Statement

January 28th, 2025

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1 General Information

Index Family Name : Diaman Bitcoin & Gold Index

Initial Date of Publication : January 28th, 2025

Index Owner : Compass Financial Technologies

Index Administrator : Compass Financial Technologies (France)

Index Calculation Agent : Compass Financial Technologies (France)

2 Index Description Objective

Diaman Bitcoin & Gold Index (the *BTCG*, the *Indices* or the *Index*) is a strategy that merges the enduring and historical reliability of gold to protect purchasing power over time, with Bitcoin's rising prominence as a store of value and inflation hedge, AKA "Digital Gold". By monthly and actively rebalancing exposure between the two assets, with an allocation inversely proportional to their Ulcer Index, that is a more dynamic indicator than volatility when taking into account drawdowns and time to recovery of investable assets. The strategy takes opportunity of cyclical trends and temporary depreciation of an asset versus the other and can be an efficient contributor to a long-term diversified portfolio, being able to stand out in inflation scenarios where typically other asset classes struggles.

The *BTCG* can be accessed online on the Compass Financial Technologies website (www.compass-ft.com) or on Bloomberg or Refinitiv.

The Index is owned by Compass Financial Technologies. The Index Administrator and Calculation Agent is Compass Financial Technologies.

Diaman Bitcoin & Gold Index		
Index	Bloomberg Code	Refinitiv Code
Diaman Bitcoin & Gold Index	BTCG Index	.BTCG

Table 1: Diaman Bitcoin & Gold Index - Publication Codes

3 Regulatory Information

The Index is non-significant benchmarks according to EU Regulation 2016/1011 given:

1. they are not used directly or indirectly within a combination of benchmarks as a reference for financial instruments or financial contracts or for measuring the performance of investments funds having a total average value of at least EUR 50 billion on the basis of all the range of maturities or tenors of the benchmark, where applicable, over a period of six months; and
2. they have market-led substitutes and, in the event that the benchmarks cease to be provided or are provided on the basis of input data no longer fully representative of the underlying market or economic reality or unreliable input data, the benchmark administrator do not anticipate a significant and adverse impact on market integrity, financial stability, consumers, the real economy or the financing of households or businesses in the EU.
3. The Index is based on signals provided by the external service provider Deutsche Digital Assets (the "Allocation Provider") in accordance with the Article 10 of the EU Regulation 2016/1011. Compass Financial Technologies (France) has take all the necessary actions to make sure sure that the conditions described in section 10.3 of the EU Regulation 2016/2011 are fulfilled.

4 Index Methodology

4.1 Underlying Components

The Underlying Components of the Index are the following indices:

Underlying Component	Bloomberg Code	Refinitiv Code
Compass Crypto Reference Index Bitcoin	CCRIBTC Index	.CCRIBTC
Compass Stablecoin Commodity Reference Index PAX Gold	CSCRIPAXG Index	.CSCRIPAXG

Table 2: Diaman Bitcoin & Gold Index - Allocation - Underlying Component

Levels of the Underlying Component used in the determination of the Index are the hourly Compass Crypto Reference Indices and Compass Stablecoin Currency Reference Indices fixing at 4pm London Time, noted $Ref_{LD}^{4pm}(t)$.

Compass Crypto Reference Indices and Compass Stablecoin Currency Reference Indices have been designed to provide institutional investors with independent and robust cryptocurrency Reference prices. Based on a resilient and BMR-ready compliant methodology, they serve as independent and transparent prices to value cryptocurrency portfolio or as benchmarks for investors willing to issue investment products tracking cryptocurrencies prices.

More details on the Compass Crypto Reference Indices and Compass Stablecoin Currency Reference Indices including the methodology are available on the Compass website (www.compass-ft.com)

4.2 Index Mechanism

The Index invests in digital gold and bitcoin. It rebalances every month on the last business day of any month. Weights allocated to each asset are inversely proportional to their Ulcer Index.

5 Amendment to the Index methodology

The Index methodology may be supplemented, amended in whole or in part, revised or withdrawn at any time. Supplements, amendments, revisions and withdrawals may also lead to changes in the way the Index

is compiled or calculated or affect the Index in another way. In the absence of exceptional circumstances affecting the Index calculation or methodology, the Index is reviewed annually. Changes in Index methodology decided during the annual review will be published on the Compass website (www.compass-ft.com).

The Index Administrator shall inform Index licensees of any amendment to the Index methodology with reasonable prior notice. The notification document shall provide Index licensees with the amendments, the reasons for making such amendment and the effective date of the changes.

6 Cessation of the Index

The Index Administrator has established procedures to be followed for termination of the Index. Any termination of the Index must be approved in advance by the Index Committee. A notice to licensees will be published in advance of the termination. Before deactivating the Index, the Index Administrator always determines whether there are any listed financial products issued on that index as the underlying. The Index Administrator terminates indices only provided that:

- All existing commercial customers have been consulted, and commercial relationships have been terminated or transitioned accordingly.
- Consultations with stakeholders have not led to the decision to continue the index.

The Index Administrator is not responsible for determining or offering an alternative index to its subscribers or other stakeholders when the Index is terminated. However, the Index Administrator may recommend an alternative index if it considers, based on various criteria, that this alternative index could be a credible substitute index.

7 Disclaimer

Nothing contained herein shall constitute or shall be deemed to constitute a financial, legal, tax or other advice of any kind, or a solicitation to purchase, sell or invest in any financial products or to engage in any financial strategy. Compass Financial Technologies SA or any of its affiliates (“Compass”) (i) does not guarantee the adequacy, the accuracy, the timeliness, the completeness, the evolution and/or the movements of its indices or any data included therein (the “Indices” or the ”Index”), (ii) shall not have any liability for any errors, omissions, delays or interruptions therein and (iii) makes no warranty, express or implied, as to results to be obtained by owners of any securities, or by any other person or entity from the use of the Indices. Compass does not make any express or implied warranties, and expressly disclaims, all warranties of merchantability or fitness for a particular purpose or use with respect to the Indices. Without limiting any of the foregoing, in no event shall Compass have any liability for any lost profits or indirect, punitive, special or consequential damages or losses, even if notified of the possibility thereof.



Compass Financial Technologies SA

Chemin de Mornex 6
1003 Lausanne, Switzerland

Compass Financial Technologies (France)

8, Rue Henner
75009 Paris, France

info@compass-ft.com